Benefits 101
Selecting the Right Plan

Fun Fact: Many people in the US are picking the wrong insurance plan for their healthcare needs, costing them hundreds or even thousands of dollars! But knowing what options are available can help you save money and get the coverage you need.
Let's look at the options:

Most employers offer two types of healthcare plans: A ***PPO*** or an ***HDHP***. Each plan provides different coverage, so you need to decide which one works best for you.

Are you a risk taker? If you're young and healthy, with few medical needs, you might want to choose the high-deductible health plan. I know, the ***HDHP*** can seem like an expensive option, but it will cover you in emergencies and can help you keep your healthcare costs low throughout the year.

This is a good option if you need little medical care and only go to the doctor for your preventive care visit, which is free. Also, this plan works with a health savings account, aka HSA. The money in this account can cover unexpected medical costs and go toward paying your deductible.

Ok, so maybe you aren't a risk taker, or maybe you have chronic conditions and know you will need coverage for more than just preventive care; well, then a ***PPO*** plan may be your best option. You'll have a higher monthly premium, but you won't have to pay a high deductible before your plan takes over. You also have the flexibility to choose where you want to go and what doctor you want to see.

So, when you need to pick a plan, weigh your options, and decide if you want your plan to cover a little or a lot.

McGohanBrabender



Scan the QR code
to learn more.