RetireMed

Employer Coverage or Medicare? What you need to consider.



Medicare may provide you with more benefits at a lower cost than your Group Insurance Plan.

There are five factors you need to consider when working past 65 and evaluating your coverage options. Our team of advisors can assess your unique needs and explain how each of these factors may impact your coverage options.

With so much to consider, it's easy to feel overwhelmed. Let us reduce the stress by helping you navigate your options at no cost.

Learn more today!

866.600.4266

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5 Factors to Evaluate Your Options

1 Premium and Deductible

What are you currently paying monthly for your employer health insurance? How much is your deductible?

Medicare offers low to $0 deductibles you might want to explore.

2 Income

Most people are entitled to Medicare Part A at no cost and $202.90 per month for their Medicare Part B premium. People with high incomes may be subject to Medicare's Income Related Monthly Adjustment Amount (IRMAA) and pay higher Part B premiums.

3 Drug Costs and Utilization

Chronic conditions that require brand name prescriptions can add significantly to drug costs. High utilization of health care services can also impact costs.

4 Supplemental Benefits

Many Medicare plans offer additional benefits, such as:

- Dental
- Vision
- Hearing coverage
- ...and more!

5 Type of Employer Medical Plan

Do you have a high-deductible plan (HDHP)?

Most Medicare plans provide first-dollar coverage or include very small deductibles.

Do you have a Health Savings Account (HSA)?

You cannot contribute to an HSA if you are enrolled in Medicare Part A; however, you can use HSA funds to pay for some Medicare costs after enrollment.

Do you have Creditable Coverage?

This means that, on average, your coverage is expected to pay as much as the standard Medicare prescription drug coverage. If your employer plan is not creditable, they are required to disclose this information to you. If your coverage is non-creditable, you will either need to select a Medicare Part D plan or incur a Part D penalty for each month you did not have creditable coverage*.

**The penalty is currently 1% of the national base beneficiary premium for each month you did not have creditable coverage. In 2026, this amount is $38.99.*

RetireMed is here to help.

Contact us at **866.600.4266** or **retiremed.com/mb** for a full, personalized analysis and comparison of your Group Health Plan to Medicare. Your advisor will work with you to determine the plan that best fits your needs and budget and if it makes sense to switch to Medicare.

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