WHY YOU SHOULD CARE ABOUT YOUR SELF-FUNDED HEALTH PLAN

When you think of saving money on health care, you might think that means compromising care. However, **data shows us that high-quality health care is often the more affordable option,** which is why it's important to understand your self-funded health plan.

What is it, and how does it work?

A self-funded health plan is a plan where the company pays for claims with its own funds instead of paying a premium with an insurance carrier. This means:

- Employers and employees contribute funds to the plan.
- Companies use the allotted amount of funds to pay for claims directly to the provider as they are incurred instead of the insurance company.
- Employers have more flexibility to manage healthcare costs.

Where you go to get care matters.

Choosing high-quality doctors can save you more money and keep some of those funds in the company's account. Doing this will benefit not only the employer but the employee as well because that money goes back to the company to allow for things such as:

- Raises
- Equipment
- Office expansions
- Other expenses to help the company grow

Employers under the self-funded health plan have more incentives and opportunities to control rising healthcare costs, manage claims costs through tailored clinical or wellness programs, and guide employees toward fair-price providers to help improve their health while improving cost savings.

ONE PERSON CAN MAKE A DIFFERENCE!

SURGERY	FACILITY A	FACILITY B
NEGOTIATED COST	$48,067	$63,870
YOUR COST	$1,500	$1,500
COMPANY COST	**$45,567**	**$62,370**

$15,803 IN POTENTIAL SAVINGS THAT CAN POSITIVELY IMPACT **YOU!**



RAISES/BONUSES

LOWER/MAINTAIN PREMIUMS

NEW HIRES/FACILITY UPDATES/TECHNOLOGY